



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

June 23, 2022  
[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Thursday, June 23, 2022

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	5,719	4,644	6,080	4,918
Other Market Formula (Futures/Options)	20,039	18,029	19,205	29,635
Swine or Pork Market Formula	100,063	87,341	88,511	91,534
Other Purchase Arrangement	59,577	52,427	49,496	43,086
Negotiated Formula	308	308	0	675
<b>Packer Sold (all purchase types)</b>	22,467	22,467	21,788	17,088

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
Head Count	4,626			
Lowest Base Price	114.00			
Highest Base Price	125.00			
Weighted Average Price	118.61	123.83	123.81	*
Change from Previous Day (LM_HG216)	1.28	0.90	1.52	*
5 Day Rolling Average	116.24	121.49	121.35	
<b>Negotiated Formula (Carcass)</b>				
Head Count	308			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	4,934			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$106.02 - \$129.00

Carcass Weight Differentials								
145#	-30.00	-11.40	175#	-3.00	1.00	205#	-4.56	3.00
155#	-30.00	0.00	185#	-0.25	1.50	215#	-13.68	3.00
165#	-15.00	0.00	195#	-4.56	3.00	225#	-13.68	1.00

## Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 205.74 lb carcass, 0.72 inch back-fat, 7.39 square inch loin/2.46 inch loin depth, FFI: 52.02%

Price Range \$110.69 - \$126.50

## Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	19,341	10,711	14,151	5,190
Lowest Base Price	83.17	83.17	83.17	85.89
Highest Base Price	123.57	123.57	123.57	111.85
Weighted Average Price	104.94	103.85	104.87	105.15
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	104,448	60,798	71,472	29,641
Lowest Base Price	86.47	86.47	86.47	94.48
Highest Base Price	128.72	128.22	128.72	127.75
Weighted Average Price	108.50	108.63	109.10	106.41
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	48,133	31,141	32,453	15,680
Lowest Base Price	80.13	80.13	80.13	94.97
Highest Base Price	114.78	114.78	114.78	111.01
Weighted Average Price	102.55	102.74	102.96	101.70



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	18			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average				
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	18			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,356	Iowa	72,175
Illinois	16,198	Indiana	6,324
Kansas	1,855	Kentucky	1,160
Michigan	5,936	Minnesota	32,931
Missouri	2,432	North Carolina	7,330
Nebraska	12,414	Ohio	13,253
Oklahoma	1,223	Pennsylvania	4,225
South Dakota	2,105	Tennessee	1,320
Wisconsin	979		

\*Price not reported due to confidentiality

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